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YU WANG Keith D. Kepler

YU WANG

Keith D. Kepler

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Q_0 n 1

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$P \quad P_0 \div (1 \quad n)$

P_0 n

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$P \quad P_0 \times (P_1 \quad P_2 \times n)/[P_1 \times (1 \quad n)]$

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— Black-Scholes Model

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56,267.93

7 2021 -2025

	2021	**2022**	**2023**	**2024**	**2025**
56,267.93	11,983.26	23,175.76	12,487.48	6,473.96	2,147.47

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